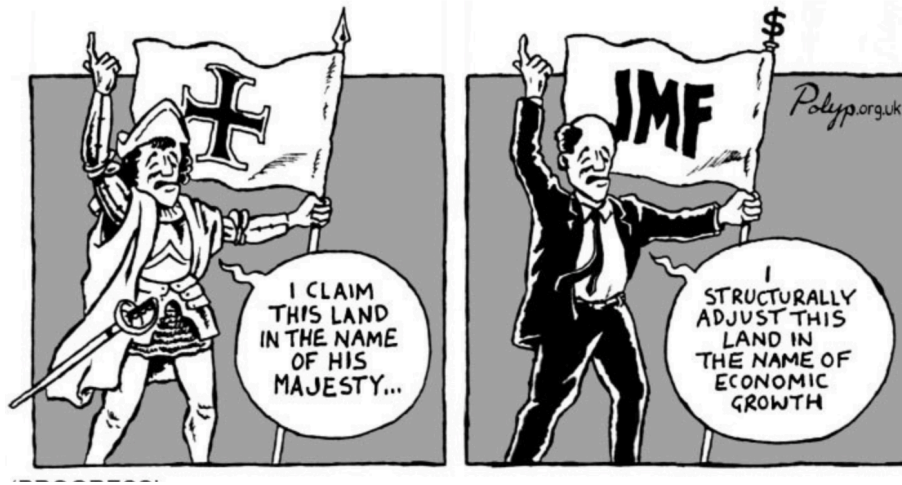


ECN 303, Development Economics Department of Economics and Finance, Fall 2018



Source: www.polyp.org.uk

I. COURSE INFORMATION

Instructor: Poulomi Dasgupta
Instructor's email: pdasgupta@fus.edu
Class meets: Tuesdays and Fridays-10am to 11:15am
Office: LAC #13
Class Location: LAC# 7
Office Hours: Tuesday- 4:00 pm to 5:15 pm
Wednesday-3:00 pm to 4:00 pm (by
appointment) Friday-4:00 pm to 5:15 pm.

II. COURSE DESCRIPTION

This course will introduce students to the evolution of theory and practice in economic development in three stages. First, models of economic growth and development including work by Harrod-Domar, Robert Solow, Arthur Lewis, and Michael Kremer are compared to provide students with a feeling for how economists have conceived of the development process. The class then proceeds to examine particular development issues such as population growth, stagnant agriculture, environmental degradation, illiteracy, gender disparities, and rapid urbanization to understand how these dynamics reinforce poverty and deprivation. In the final stage, students will read work by supporters as well as critics of international

EACH STUDENT IS RESPONSIBLE FOR KNOWING THIS SYLLABUS

development assistance and use the knowledge and perspective they have gained thus far to independently evaluate efficacy of a specific development intervention.

The underlying theme of this course is to encourage students to think about the applicability of these theories in postcolonial nations. One of the learning outcomes of this course is to engage students into critically analyzing the fundamental building blocks of economic theory and the euro-centric understanding of developing nations.

Credits: 3.00

Prerequisite: ECN 100 and ECN 101

III. COURSE GOALS

This course aims to introduce students to a wide variety of issues related to the developing economies. Economic development is a pertinent issue with many countries in the world. Economic development is usually associated with indicators such as per capita income, mortality and morbidity rates, growth rates etc. The process of development is a complex problem, which encompasses economic, ecological, social, cultural, political and religious aspects of a society. This course will deal essentially with economic changes in the process of development. However, during the course, we will also recognize the limitations of focussing only on economic factors as the sole indicators of development. This course will introduce the students to the nature of economic development, basic indicators of economic development, classical and neo-classical theories of development.

IV. SPECIFIC STUDENT LEARNING OUTCOMES

- Students will gain a deep understanding of theories of economic development and will also be able to use these theories to assess policy prescriptions for economic development.
- Enable students to be critical, analytical and develop a sense of inquiry.
- Acquire skills to relate theoretical knowledge to real world events.
- Students will learn how to comprehend, organize and communicate the material taught to them in a logical and analytical way.
- Students will learn to read research papers and summarize the salient points of such papers.
- Students will gain skills to understand different schools of thoughts in the field of development economics and evaluate the pros and cons of each of these fields.
- Students will acquire skills to use library resources in an efficient manner.

V. REQUIRED TEXTS AND MATERIALS

Economic Development by Michael Todaro and Stephen Smith, 11th edition, Addison-Wesley publications. (T&S in the course outline)

The New Development Economics After the Washington Consensus Ed Jomo KS and Ben Fine, 2nd edition, Tulika Books. (J&F in the course outline)

The Process of Economic Development by Cypher, J.M. and Dietz, J.L. 2004. Routledge, 2nd Edition. (C&D in the course outline)

Additional readings will be posted on **Moodle** during the course of the semester.

EACH STUDENT IS RESPONSIBLE FOR KNOWING THIS SYLLABUS

VI. ASSESSMENT OVERVIEW

Midterm: 30%

Final exam: 30%

Class participation: 10%

Weekly Policy Analysis: 5%

Assignments (4): 20%

Franklin Frank Community Engagement Program: 5% (Please see below for details)

VII. ASSESSMENT DETAILS

Exam: There will be one midterm and one **non-cumulative** final exam. Make up exams will not be allowed. They will be allowed only when both the following conditions are met: 1) a state of illness or serious family emergency is explained in writing and formally certified; and 2) the student makes every effort to notify the instructor in advance of the exam to be missed by email. If any of these conditions are not met, the score of the missed exam is zero.

You will be tested on your ability to explain theories and models of development. You will also be expected to answer questions in an organized and complete manner. The exam will also evaluate you on your ability to put down your arguments in a succinct and logical manner. There will also be numerical questions on the exam. Please note you should have a calculator for this class.

Assignments: Assignments will be uploaded on Moodle during the semester with detailed instructions on how to complete them. **Late assignment will not be accepted.** Exceptions will be made only in case of a **medical emergency. Proper official documentation** will have to be provided. If you are unable to attend a class, make sure you submit your assignment prior to the due date or ask a friend to submit it on your behalf.

These assignments will include theoretical, policy and quantitative questions. You will be given around 2-5 questions for each assignment and a week to complete the assignment.

Class Participation: 10% of your grade will be based on your **class participation.** You are **expected to attend classes regularly.** In addition, you are **expected to participate in class discussions (this includes asking relevant questions, making thoughtful and reasoned comments to class discussions, bringing in relevant issues to the classroom).**

From time to time, you will also be given reports, blog posts and articles to read. You are expected to read these and come prepared to class for class discussions.

You are also expected to conduct yourselves in a **professional and courteous manner** in the classroom (respect, on-time arrival, attentiveness, not leaving while class is in session, not using devices for personal reasons).

You may use electronic devices for note taking. You are not allowed to access the Internet for personal use during the class. If you are found browsing websites other than Moodle, your participation grade will be impacted negatively. You are **not allowed** to use your cell phones during class time.

EACH STUDENT IS RESPONSIBLE FOR KNOWING THIS SYLLABUS

Weekly policy analysis: 5% of your grade will be based on weekly policy analysis. Starting from the second week, one student per class will be required to present a 10-minute survey of any developing economy of their choice. This survey analysis should include a brief economic history of the country, basic statistics and one's own analysis of what economic policy this country should pursue.

Note on attendance: Only **two** absences will be allowed. Any other absences beyond two during the course of the semester will have a direct impact on the **10%** of your total grade that is based on class participation and attendance. Exceptions will be made only in extenuating circumstances like illness or other emergencies. Regular attendance will be taken from August 31st, 2018. You will be marked absent if you are more than 10 minutes late. It is your responsibility to come to the professor at the end of the class to make sure that you have been marked present for the day in case you missed your attendance at the beginning of the class.

VIII. GRADING POLICIES AND EXPECTATIONS

93-100 : A	80-82 : B-	67-69:D+
90-92 : A-	77-79 : C+	63-66: D
87-89 : B+	73-76: C	60-62:D-
83-86 :B	70-72: C-	0-59 :F

IX. HOW TO DO WELL IN THIS COURSE (POLICIES / REQUIREMENTS)

Attend regularly: This course requires students to have a solid understanding of material taught in earlier classes. Students who miss lectures will find themselves having difficulties grasping new material. You are also expected to pay attention in the class. Please see above for attendance policy in this class.

Keep up with current affairs: This course is a combination of both theory and practice. Therefore you are expected to keep up with current affairs pertaining to developing economies, policies undertaken by such countries and important events in international economics. Such topics should be regularly brought into class discussions and your assignments.

Revising material taught in class on a regular basis: Please do not wait for the day before your exam to prepare for it. You should spend at least 6-8 hours every week outside of your classroom hours on this course.

Contact hours with instructor: You are encouraged drop by my office during my office hours or get in touch with me if you have concerns or questions regarding this course. The best way to contact is to email me. Please make sure that you send your emails from your **student.fus.edu** accounts and put **ECN 303 in the subject line**.

X. ACADEMIC INTEGRITY: STATEMENT ON CHEATING AND PLAGIARISM

EACH STUDENT IS RESPONSIBLE FOR KNOWING THIS SYLLABUS

A student, whose actions are deemed by the University to be out of sympathy with the ideals, objectives or the spirit of good conduct as fostered by the University and Swiss community, may be placed on Disciplinary Probation or become subject to dismissal from the University. Cheating is a dishonest action out of sympathy with the ideals, objectives and spirit of the University. Furthermore, cheating reflects negatively on one's personal integrity and is unjust to those students who have studied.

See the Academic Catalog for full statement (page 199):

https://www.fus.edu/images/pdf/FUS_ACADEMIC_CATALOG_2018_2020_web.pdf

XI. RESOURCES AVAILABLE

Library: <https://www.fus.edu/library>

The Writing and Learning Center: <https://www.fus.edu/writing-and-learning-center>

Career services: <https://www.fus.edu/career-center>

Accessibility services: <https://www.fus.edu/health-and-counseling/accessibility-services>

XII. TENTATIVE COURSE SCHEDULE

Part 1: Theories of economic growth and development

August 28th

Syllabus, class expectations

Introducing Economic Development: A global perspective

August 31st

Comparative Economic Development (Ch 2, T&S)

September 4th

Comparative Economic Development (Ch 2, T&S)(Cont.)

September 7th

Theories of Economic Growth and Development (Ch 3, T&S)

- Rostow's stages of growth model
- H-D growth model

September 11th

Theories of Economic Growth and Development (Ch 3, T&S) (Cont.)

- Lewis model
- **Assignment 1 due**

September 14th

Theories of Economic Growth and Development (Ch 3, T&S) (Cont.)

- International dependence revolution
- Solow growth model

September 18th

Contemporary models of Development and underdevelopment: (Ch 4. T&S)

- Development as a coordination failure
- Big push theory

September 21st

Contemporary models of Development and underdevelopment: (Ch 4. T&S)

- Big push theory (Cont.)

September 25th

Heterodox theories of Economic Development (C&D)

September 28th

Heterodox theories of Economic Development (C&D) (Cont.)

Assignment 2 due**October 2nd**

- Development- Which way now? -Amartya Sen

October 5th**Review****October 9th****MIDTERM*****Part 2: Problems and Policies* October****12th**

Poverty and Inequality (Ch 5, T&S)

- Measuring poverty

October 16th

Poverty and Inequality (Ch 5, T&S) (cont.)

- Measuring Inequality

October 19th

Documentary on inequality

Class discussion (will go towards your participation grade)

November 6th

- Todaro-Harris model of migration

November 9th

Rural Urban migration (Chapter 7, T&S)(Cont.)

- Informal sector
- Additional readings (uploaded on Moodle)
- **Assignment 3 due**

November 13th

Agricultural transformation and Rural Development (Ch 9, T&S)

November 16th

Agricultural transformation and Rural Development (Ch 9, T&S)(Cont.)

November 20th

Corruption and Governance (J&F)(reading uploaded on Moodle)

November 23rd

Thanksgiving Break!

November 27th

Environment and development (Ch 10, T&S)

- Sustainable development and environmental accounting
- Neo classical models and environment
- **Assignment 4 due**

November 30th

Foreign Finance, Investment and Aid: Controversies and Opportunities (Ch14T&S)

December 4th

Foreign Finance, Investment and Aid: Controversies and Opportunities (Ch14T&S) (cont)

December 7th

Review session

Final exam

Friday, December 14th from 9:00 am to 10:30 am

(Course outline and assignments due dates are subject to change.)

Important Dates (Campus wide events: Attendance strongly recommended)

September 19th-Talk by Jean-Patrick Villeneuve on Corruption Time:

18:00

Location: *Nielsen Auditorium*

October 3rd-Lugano Human Rights Film Festival

Time: 18:00

Location: *Nielsen Auditorium*

The Franklin Frank Community Engagement (FFCE) program invites Franklin University students to contribute their time to volunteer work with local institutions and non-profit organizations in the Franklin neighbourhood.

Students can earn one FF for each hour of community work.

The list of community work that warrants the payment of FFs in Fall 2018 includes:

- Volunteering for the Lugano human rights film festival (Oct 3)
- Volunteering for the Clean-up Day (to be confirmed)
- Other activities that are approved by the Economics and Finance Department.

Once community service is completed, the student volunteer has to get the Franklin Frank Program Student Volunteer Form (available on Moodle) signed by the event supervisor, and submit the signed form to Franklin Reception (check for the time slot when FF distribution is open) in order to get their FFs.

